Self-Employed and the Economy- March 2012



1. Has your BUSINESS experienced any of the following in the past year (12 months)? (Select all that apply.)

	Response Percent	Response Count
I have experienced a significant decrease in sales and/or revenue	49.0%	240
I've had to let go of employees	16.5%	81
I've had to scale back or drop benefits (i.e. health coverage, 401K, etc.)	20.0%	98
I've had to refrain from making improvements or growing my business	50.0%	245
I've been unable to access credit or loans	22.7%	111
l've had to utilize my personal savings or retirement savings (i.e. 401K or other retirement savings vehicles) to address cash flow issues	46.7%	229
I've been forced to close my business	3.1%	15
I have experienced no affects	16.1%	79
Other (please specify)	16.9%	83
	answered question	490
	skipped question	0

2. Has your FAMILY experienced any of the following in the past year (12 months)? (Select all that apply.)

	Response Percent	Response Count
My credit card debt has increased	33.9%	160
I've had to utilize my personal savings or retirement savings (i.e. 401K or other retirement savings vehicles)	47.7%	225
I have been unable to access personal credit or loans	21.0%	99
I am having difficulty affording my basic needs (housing, utilities, food, etc.)	33.3%	157
Family income has decreased due to job loss	27.3%	129
I have experienced no affects	19.7%	93
Other (please specify)	12.9%	61
	answered question	472
	skipped question	18

3. Are you planning to hire workers this year regardless of type (i.e. full-time, part-time, temporary)?

	Response Percent	Response Count
Yes	19.1%	92
No	80.9%	389
	answered question	481
	skipped question	9

4. If yes, what type of employees are you planning on hiring? (Select all that apply.)

	Response Percent	Response Count
Part-time	63.0%	58
Full-time	31.5%	29
Temporary	33.7%	31
Do Not Know	10.9%	10
	answered question	92
	skipped question	398

5. If no, please indicate why you will not be hiring additional workers this year. (Select all that apply.)

	Response Percent	Response Count
I have no need for additional help at this time.	63.8%	248
I am concerned about cash flow and the health of my business at present.	43.4%	169
I am concerned about the current uncertainty in our economy.	47.8%	186
I am unable to pay the salary of an additional worker.	50.1%	195
I am unable to offer or afford benefits for an additional worker.	41.1%	160
	Other (please specify)	32
	answered question	389
	skipped question	101

6. What is your opinion of the current state of our nation's economy over the past year (12 months)?

	Response Percent	Response Count
Greatly Improved	5.4%	26
Slightly Improved	27.4%	132
No improvement	29.3%	141
Slightly worsened	18.7%	90
Greatly worsened	19.1%	92
	answered question	481
	skipped question	9

7. Which statement best describes your business?

	Response Percent	Response Count
A career that presently supplies the main source of income in my household	75.2%	361
A part-time business to supplement another income in my household	10.8%	52
A start-up business with the potential to become a permanent, main source of income	7.3%	35
Other (please specify)	6.7%	32
	answered question	480
	skipped question	10

8. How many employees (including yourself) does your business currently employ?

	Response Percent	Response Count
1	43.3%	207
2	24.3%	116
3	7.5%	36
4	4.8%	23
5	3.3%	16
6 -10	8.4%	40
11 - 15	2.1%	10
16 - 20	1.3%	6
Over 20	0.8%	4
Other (please specify)	4.2%	20
	answered question	478
	skipped question	12

9. The NASE would like to hear from those who are interested in sharing with us more details regarding how our nation's current economic state has affected you, your business and your family. Please provide us with your story and perspective of how the self-employed are weathering our nation's economic challenges. If you would like us to share your story with your Members of Congress, please provide us with your name and address. Thank you!

Response
Count

159

answered question	159
skipped question	331