National Association for the Self-Employed



NASE Monthly Poll January 2010 Results

Jobs, Jobs- Do You Plan to Hire Workers This Year?

Congress and the Obama Administration are looking to small business to improve our economy and increase job creation. We want to know if you plan to hire workers in 2010 and what you think about proposals to stimulate job growth in our nation. Please take this short survey.

1) Has your BUSINESS experienced any of the following due to the sluggish economy?
(Select all that apply.)

Answer Options	Response Percent
I have experienced a significant decrease in sales and/or revenue	61.9%
I've had to let go of employees	23.2%
I've had to scale back or drop benefits (i.e. health coverage, 401K, etc.)	20.6%
I've had to refrain from making improvements or growing my business	58.2%
I've been unable to access credit or loans	27.8%
I've had to utilize my personal savings or retirement savings (i.e. 401K or other retirement savings vehicles) to address cash flow issues	49.0%
I've been forced to close my business	2.1%
I have experienced no affects	10.8%
Other (please specify)	14.4%

2) Has your FAMILY experienced any of the following due to the sluggish economy? (Select all that apply.)

Answer Options	Response Percent
My credit card debt has increased	43.4%
I've had to utilize my personal savings or retirement savings (i.e. 401K or other retirement savings vehicles)	52.4%
I have been unable to access personal credit or loans	22.8%
I am having difficulty affording my basic needs (housing, utilities, food, etc.)	37.0%
Family income has decreased due to job loss	33.3%
I have experienced no affects	15.3%
Other (please specify)	13.2%

temporary)?	
Answer Options	Response Percent
Yes	23.4%
No	76.6%

3) Are you planning to hire workers this year regardless of type (i.e. full-time, part-time,



4) If yes, what type of employees are you planning on hiring? (Select all that apply.)		
Answer Options	Response Percent	
Part-time	44.4%	
Full-time	31.1%	
Temporary	37.8%	
Do Not Know	11.1%	

5) If no, please indicate why you will not be hiring additional workers thi that apply.)	s year. (Select all
Answer Options	Response Percent
I am not interested in expanding my business.	30.3%
I am unable to pay the salary of an additional worker.	65.5%
I am unable to offer or afford benefits for an additional worker.	49.7%

6) How likely would you be to hire new workers this year if the following proposals below were implemented?

Answer Options	Very likely	Somewhat likely	Unsure	Not at all likely
A \$3,000 tax credit for businesses who create jobs.	15.4%	19.5%	16.8%	48.3%
A one-year payroll tax holiday on the first \$40,000 of income for the self-employed and small businesses with 25 or fewer employees.	26.1%	24.8%	22.9%	26.1%
Permanent expensing up to \$250,000 of qualified business investments and equipment under Section 179.	14.8%	18.1%	30.3%	36.8%
Elimination of fees and an increase in guarantees for loans through the Small Business Administration.	12.7%	21.3%	25.3%	40.7%
An increase of credit and loans available from financial institutions (i.e. banks, credit unions, etc.)	11.5%	22.3%	24.8%	41.4%
Health reform proposals in Congress became law.	5.7%	7.6%	17.1%	69.6%
Making permanent the tax cuts and individual income tax rates passed in 2001 & 2003	18.1%	24.4%	26.3%	31.3%

7) Which statement best describes your business?	
Answer Options	Response Percent
A career that presently supplies the main source of income in my household	76.4%
A part-time business to supplement another income in my household	6.9%
A start-up business with the potential to become a permanent, main source of income	8.6%
Other (please specify)	8.0%

8) Please indicate your business structure:	
Answer Options	Response Percent
Sole-proprietor	50.0%
LLC	18.4%
LLP	2.9%
S Corporation	22.4%
C Corporation	4.6%
Other	1.7%

Methodology

The above survey is part of an online monthly poll series conducted by the National Association for the Self-Employed. We received a total of 194 responses to the January 2010 survey.

About the NASE

The National Association for the Self-Employed (NASE) is the nation's leading resource for the self-employed and microbusinesses, bringing a broad range of benefits to help entrepreneurs succeed and to drive the continued growth of this vital segment of the American economy. The NASE is a 501(c) (6) non-profit organization and provides big-business advantages to hundreds of thousands of micro-businesses across the United States. For more information, visit the association's web site at <u>www.NASE.org</u>.